GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA

UNSTARRED QUESTION NO:2093
ANSWERED ON:12.12.2008
FDI IN HOUSING SECTOR
Jindal Shri Naveen

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

(a) whether the Government has allowed Foreign Direct Investment (FDI) for the housing sector;

(b) if so, the amount of FDI received for this purpose so far and the main sources thereof; and

(c) the details of the housing projects for which FDI has been utilized during the last two years?

Answer

MINISTER OF STATE IN THE MINISTRY OF HOUSING & URBAN POVERTY ALLEVIATION(KUMARI SELJA)

(a): Yes, Sir. The Government has permitted 100% Foreign Direct Investment in housing and urban infrastructure under the automatic route.

(b): Details of year-wise inflow in the housing and real estate sector including cineplex, multiplex, integrated townships and commercial complexes etc. along with source countries are given at Annexure-A.

(c): Details of companies where investment has been made along with the operational area of the companies are given at Annexure-B.